

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF THE

PARKWAY CIRCLE METROPOLITAN DISTRICT AND PARKWAY CIRCLE SUBDISTRICT

Held: Monday, September 27, 2021, at 4:00 P.M. at 1641 California Street, Suite 300, Denver, CO 80202 and held via Zoom.

Attendance

The special meeting of the Board of Directors of the Parkway Circle Metropolitan District and Parkway Circle Subdistrict was called and held, as shown, in accordance with Colorado law. The following directors confirmed their qualification to serve on the Board:

Scott Sanders
Travis Gillmore
William Tointon
Scott Christiansen

Absent was Director Blake Bischoff

Also present was: Dianne Miller, and Sonja Steele Miller & Associates Law Offices, LLC; Kim Scott, Developer, Neil Schilling, CPA – Schilling & Company, Inc. and Patrick Stevens, Bond Holder.

Call to Order

Ms. Miller noted that a quorum of the Board was present and the Directors confirmed their qualification to serve.

Disclosure Matters

Ms. Miller advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

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Director Sanders disclosed his interests as a purchaser under a vacant land contract for property within the Districts under which he qualifies as a director. This disclosure is associated with approval of items on the agenda that may affect his interests.

Director Tointon disclosed his interests as a purchaser under a vacant land contract for property within the Districts under which he qualifies as a director. Director Tointon is also a holder of R2 and R5 Bonds issued by the District. This disclosure is associated with approval of items on the agenda that may affect his interests.

Director Gillmore disclosed his interests as a purchaser under a vacant land contract for property within the Districts under which he qualifies as a director. Director Gillmore is also a holder of R3 and R6 Bonds issued by the District. This disclosure is associated with approval of items on the agenda that may affect his interests.

Director Christiansen disclosed his interests as a purchaser under a vacant land contract for property within the Districts under which he qualifies as a director. This disclosure is associated with approval of items on the agenda that may affect his interests.

Written disclosures of the interests of all of the directors were filed with the Secretary of State prior to the meeting.

Approval of Minutes – The minutes for the November 10, 2020 meeting were reviewed by November 10, 2020 the Board. Upon motion by Director Gillmore and second by Director Tointon, the Board unanimously approved the minutes as presented.

2020 Audit Mr. Shilling presented the draft 2020 Audit. The board of directors discussed with the auditor and legal changes to the audit. Upon motion by Director Tointon and second by, Director Gillmore the board unanimously approved the 2020 audit pending auditor and legal changes.

Amend the 2021 Capital Ms. Miller reported to the Board that the meeting was published. Meeting was open to the public no public present. Meeting Projects Budget for 2020 closed. Mr. Schilling and the Board of Directors discussed the Capital Projects Budget for 2020. Upon motion by Director Gillmore and second by, Director Sanders the board unanimously approved the Amended 2021 Capital Projects Budget for 2020.

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Discussion and Update of
Development

Mr. Schilling and Mr. Scott, developer discussed with the board the current status of the development. Mr. Scott informed the board that completion of the projects is set for mid-2022. The board of directors, Mr. Scott and Mr. Schilling reviewed financial obligations.

Other Business

Ms. Miller informed the board of the election process for May of 2022. The board scheduled the annual budget meeting for November, 10 2021 at 4:00 PM via zoom.

Adjournment

There being no further business to come before the Board, upon motion and second, the Board unanimously adjourned the meeting.

DocuSigned by:



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Secretary for the District