

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF THE

PARKWAY CIRCLE METROPOLITAN DISTRICT
AND PARKWAY CIRCLE SUBDISTRICT

Held: Friday, September 30, 2022, at 10:00 A.M. held via Zoom.

Attendance

The special meeting of the Board of Directors of the Parkway Circle Metropolitan District and Parkway Circle Subdistrict was called and held, as shown, in accordance with Colorado law. The following directors confirmed their qualification to serve on the Board:

Scott Sanders
Travis Gillmore
William Tointon
Scott Christiansen

Also present was: Dianne Miller, Rhonda Bilek and Sonja Steele of Miller Law pllc; Kim Scott, Developer and Neil Schilling CPA – Schilling & Company, Inc.

Call to Order

Ms. Bilek noted that a quorum of the Board was present, and the Directors confirmed their qualification to serve.

Disclosure Matters

Ms. Bilek advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

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Director Sanders disclosed his interests as a purchaser under a vacant land contract for property within the Districts under which he qualifies as a director. This disclosure is associated with approval of items on the agenda that may affect his interests.

Director Tointon disclosed his interests as a purchaser under a vacant land contract for property within the Districts under which he qualifies as a director. Director Tointon is also a holder of R2 and R5 Bonds issued by the District. This disclosure is associated with approval of items on the agenda that may affect his interests.

Director Gillmore disclosed his interests as a purchaser under a vacant land contract for property within the Districts under which he qualifies as a director. Director Gillmore is also a holder of R3 and R6 Bonds issued by the District. This disclosure is associated with approval of items on the agenda that may affect his interest.

Director Christiansen disclosed his interests as a purchaser under a vacant land contract for property within the Districts under which he qualifies as a director. This disclosure is associated with approval of items on the agenda that may affect his interests.

Written disclosures of the interests of all of the directors were filed with the Secretary of State prior to the meeting.

Public Hearing to Consider
Approval of 2021 District
Budget
Amendment/Resolution –

Ms. Bilek reported to the Board that the meeting was published. Meeting was open to the public no public present. Meeting closed The 2021 District Budget and Resolution was presented and approved. Upon motion by Director Gillmore and second by Director Sanders, the Board unanimously approved the Amended 2021 District Budget as presented.

2021 Audit

Mr. Shilling presented the draft 2021 Audit. The board of directors discussed with the auditor and legal changes to the audit. Upon motion by Director Tointon and second by, Director Christiansen the board unanimously approved the 2021 audit.

Consider approval of cost
certification from Ranger
Engineering dated April 12,
2022

Ms. Miller presented the cost certification from Ranger Engineering dated May 3, 2022. Upon motion by Director Tointon and second by, Director Christiansen the board unanimously approved the cost certification from Ranger Engineering dated May 3, 2022.

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Consider approval of resolution approving cost certification and issuance of bonds, therefore.

Ms. Miller presented the Resolution Approving Cost Certification and issuance of Bonds therefore that this is a requirement for signatures from the Board of Directors. Upon motion Director Gillmore and second by Director Tointon the board unanimously approved the resolution.

Other Business

Ms. Bilek requested the Board provide availability dates and times to schedule the 2023 Annual Budget meeting and it was confirmed a quorum on Wednesday November 16, 2022, at 2:00 p.m.

Adjournment

There being no further business to come before the Board, upon motion and second, the Board unanimously adjourned the meeting.

DocuSigned by:



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Vice President/Assistant Secretary for the District