

# RECORD OF PROCEEDINGS

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## MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF THE

## PARKWAY CIRCLE METROPOLITAN DISTRICT AND PARKWAY CIRCLE SUBDISTRICT

Held: Thursday, June 29, 2023, at 10:00 A.M. held via zoom  
<https://us02web.zoom.us/j/81817544809?pwd=OG00K0VHUzQ0eTViaGd6WXpRejZ0UT09&from=addon>

Meeting ID: 818 1754 4809; Passcode: 487032; Telephone: 1 719 359 4580

### Attendance

The special meeting of the Board of Directors of the Parkway Circle Metropolitan District and Parkway Circle Subdistrict was called and held, as shown, in accordance with Colorado law. The following directors confirmed their qualification to serve on the Board:

Scott Sanders  
William Arland  
William Tointon  
Scott Christiansen

Also present were: Dianne Miller, Rhonda Bilek and Sonja Steele of Miller Law pllc; Kim Scott, Developer and Travis Gillmore, President of Phelps-Tointon, Inc.

### Call to Order

Mr. Tointon noted that a quorum of the Board was present, and the Directors confirmed their qualification to serve.

### Disclosure Matters

Ms. Miller advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

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Director Sanders disclosed his interests as a purchaser under a vacant land contract for property within the Districts under which he qualifies as a director. This disclosure is associated with approval of items on the agenda that may affect his interests.

Director Tointon disclosed his interests as a purchaser under a vacant land contract for property within the Districts under which he qualifies as a director. Director Tointon is al a holder of R2, R5 and R9 Bonds issued by the District. This disclosure is associated with approval of items on the agenda that may affect his interests.

Director Christiansen disclosed his interests as a purchaser under a vacant land contract for property within the Districts under which he qualifies as a director. This disclosure is associated with approval of items on the agenda that may affect his interests.

Written disclosures of the interests of all of the directors were filed with the Secretary of State prior to the meeting.

Consider Approval of The minutes for the November 16, 2022 meeting was reviewed by  
November 16, 2022 Meeting the Board. Upon motion by Director Tointon and second by  
Minutes Director Christiansen, the Board unanimously approved the  
minutes..

Introduction to New Director Ms. Miller introduced Mr. Arland to the Board of Directors. Mr.  
William (Bill) Arland Arland provided his background, and the Directors welcomed  
him to the Board.

Discuss appointment of Ms. Miller discussed the vacancy on the Board and the Director's  
additional Board member tabled the topic for the time being that should the vacancy need to  
be filled arises will be published and a meeting will be held to  
appoint a New Director once the Board has a candidate.

Consider and Review The District cash position and financials were reviewed, Mr.  
Monthly Financials. Gilmore reported to the Board information and discussed interest  
rates with different entities. The Board of Directors asked Mr.  
Gilmore to follow up on the money market rate. Ms. Miller asked  
the Board to consider the CSAFE and their interest rate of  
5.239%. The Board will discuss their options.

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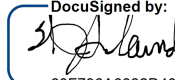
Other Business

Ms. Miller spoke to Colorado Proposition HH, Property Tax Changes and Revenue Change Measure (2023) that will have a significant impact on the budget and advised to draft two budgets with and without Prop HH.

Adjournment

There being no further business to come before the Board, upon motion and second, the Board unanimously adjourned the meeting.

DocuSigned by:



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Secretary/Treasurer for the District