

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF THE

PARKWAY CIRCLE METROPOLITAN DISTRICT
AND PARKWAY CIRCLE SUBDISTRICT

Held: Wednesday, November 15, 2023, at 11:00 AM

<https://us02web.zoom.us/j/82600716145?pwd=SWdHYU91L0VWQk1MVd6WE9ab3pKQT09&from=addon>

Meeting ID: 826 0071 6145 Passcode: 599982 Telephone: +17193594580,,82600716145#,,, *599982# US

Attendance

The special meeting of the Board of Directors of the Parkway Circle Metropolitan District and Parkway Circle Subdistrict was called and held, as shown, in accordance with Colorado law. The following directors confirmed their qualification to serve on the Board:

Scott Sanders
William Arland
William Tointon
Scott Christiansen

Also present were: Dianne Miller Sonja Steele and Rhonda Bilek, Miller Law pllc; Kim Scott, Developer and Travis Gillmore, President of Phelps-Tointon, Inc.

Call to Order

Mr. Tointon noted that a quorum of the Board was present, and the Directors confirmed their qualification to serve, the meeting was called to order at 11:11 a.m.

Disclosure Matters

Ms. Miller advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

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Director Sanders disclosed his interests as a purchaser under a vacant land contract for property within the Districts under which he qualifies as a director. This disclosure is associated with approval of items on the agenda that may affect his interests.

Director Tointon disclosed his interests as a purchaser under a vacant land contract for property within the Districts under which he qualifies as a director. Director Tointon is also a holder of R2, R5 and R9 Bonds issued by the District. This disclosure is associated with approval of items on the agenda that may affect his interests.

Director Christiansen disclosed his interests as a purchaser under a vacant land contract for property within the District under which he qualifies as a director. This disclosure is associated with approval of items on the agenda that may affect his interests.

Written disclosures of the interests of all the directors were filed with the Secretary of State prior to the meeting.

Consider Approval of July 20, 2023, Meeting Minutes

The minutes for the July 20, 2023 meeting were reviewed by the Board, upon motion by Director Tointon and second by Director Sanders, the Board unanimously approved the minutes as presented.

Public Hearing

Ms. Miller noted that notice of the public hearing for the budget was posted in accordance with Colorado law. Upon Motion by Director Arland and second by Director Tointon opened the public hearing. There being no public in attendance and no comments received by Miller Law, upon motion by Director Arland and second by Director Tointon the public hearing was closed.

Mr. Gillmore presented the 2024 proposed budget. After discussions, Director Tointon moved that the Board adopt the budget, appropriate funds and certify the mill levy. Upon motion by Director Tointon and second by Director Christiansen, vote was taken, and motion carried unanimously.

The Board appointed Director Tointon and Director Arland as a committee to review the budget, if necessary, after the final AV is received from the county. Upon motion by Director Christiansen and second by Director Tointon, vote was taken, and motion carried unanimously.

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Consider 2024 Annual
Administrative Resolution

Ms. Miller presented the 2024 Annual Administrative Resolution. Upon motion by Director Arland and second by Director Tointon, vote was taken, and motion carried unanimously.

Consider Resolution Waiving
WC Insurance

Ms. Miller presented the Resolution Waiving Workers' Compensation Insurance for 2024. Upon motion by Director Sanders and second by Director Christiansen, vote was taken, and motion carried unanimously.

Other Business

Ms. Miller informed the Board of Directors of the 2024 ADA Website Compliance and Cost.

Adjournment

There being no further business to come before the Board, upon motion and second, the Board unanimously adjourned the meeting at 11:47 a.m.

DocuSigned by:

William Tointon

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Secretary/Treasurer for the District